

The Land Conservancy of McHenry County  
2015 Financial Report as of December 31, 2015

**INCOME 2015**

Member Support	\$122,241
Grants	\$127,137
Program Service Fees	\$ 34,464
Special Events	\$ 36,351
Dividends/Interest/Investment Income	\$ 30,379
Endowment Contributions	\$ 4,500
In-Kind Gifts/Other	\$ 11,095
Released Funds for Land Stewardship & Acquisition	\$ 62,674
<b>TOTAL OPERATING INCOME</b>	<b>\$417,746</b>
<b>LAND ACQUISITION INCOME</b>	<b>\$247,998</b>

**EXPENSES 2015**

Programs	\$338,237
Management	\$ 40,389
Fundraising	\$ 35,925
<b>TOTAL OPERATING EXPENSES</b>	<b>\$414,551</b>

**Year-End Fund Balances**

Easement Stewardship Endowment (1)	\$439,583
3rd Generation Oak Fund (2)	\$ 26,266
Land Management Reserve (3)	\$136,202
Operating Reserve (4)	\$ 33,459
The WPPC (5)	\$ 47,557
Land Conservancy Funds	
@ McHenry County Community Foundation (3)	\$103,567

(1) The Easement Stewardship Endowment is held to provide income that covers the cost of annual monitoring of TLC's easements. It also provides resources in the event that TLC must legally defend an easement, and is used to cover the insurance premiums for the Terra Firma Insurance Policy each year. TLC holds 81 permanent conservation easements.

(2) 3rd Generation Oak Funds are used to cover out-of-pocket expenses related to community oak planting events.

(3) The Land Management Reserve was created to ensure that TLC has funds set aside to support longterm management of the lands that it owns. TLC owns 235 acres of land. Our goal is to build this fund to be equivalent to \$2,000 per acre of land owned, so the goal for the fund is \$700,000. The funds held for TLC at the McHenry County Community Foundation are also designated for long-term management of land that TLC owns.

(4) The Board started an Operating Reserve in 2012 to help ensure that TLC has adequate funds on hand to manage its cash flow. The goal is to build the Reserve to an amount equal to three months of operating expenses by the end of 2017 (\$100,000).

(5) TLC serves as the Fiscal Sponsor for The Wildflower Preservation and Propagation Committee to allow them to operate as a 501c3 nonprofit organization.