

The Land Conservancy of McHenry County's

Annual Financial Report for 2014



Volunteer restoration day, New Year's Eve, 2014—Yonder Addition, acquired 2014

2014 Income & Expense Summary

INCOME 2014

Member Support	\$102,200
Operations Grants	\$ 96,903
Land acquisition funds	\$242,173
Dividends/Interest	\$ 33,383
Fees for Services	\$ 29,061
Special Events	\$ 17,655
Temp restricted funds released for program expenses	\$ 35,166
Reserve funds loaned to operations*	<u>\$ 19,222</u>
Income TOTAL	\$553,763

EXPENSE 2014

Operations Expenses

Programs	\$251,424
Fund development	\$ 29,276
Support Services	<u>\$ 33,791</u>
Operating TOTAL	\$314,491

Land-related Expenses

Yonder Add'n (O'Leary)	\$224,917
Various projects	\$ 4,749
Long-term mgmt. fund additions	<u>\$ 16,600</u>
Expense TOTAL	\$560,757

12-31-14 Balance Sheet Overview

Total current assets	\$ 510,636
Land	\$ 1,938,851
Equipment (less dep.)	\$ 9,549
Investments	<u>\$ 447,677</u>
Net Assets	\$ 2,906,713

12-31-14 Restricted Fund Balances

Easement endowment	\$ 442,805
Long-term Mgmt.	\$ 156,650
Operating reserve	\$ 29,003
Gateway Park	\$ 40,259
Oak Conservation	\$ 23,833

*The Board of Directors approved an internal, 3-year loan from the reserve to cover an operating fund shortfall in 2014. The loan is being repaid at the rate of \$800 a month, and the reserve is expected to be fully restored by the end of 2016.

Please see the audited financial statement for a comprehensive report of the organization's 2014 finances.